

**Editorial**
**Vol -1, No-I, 18 Sep, 2021, 08 pages**

IIFL dealer BHASIN on T V channel says market will correct 20%. Another broker issued report desiring 200 300 points Nifty correction.

Please note correction never comes when desired. Reason no 1 is long. Why the hell correction then. For correction there has to be red hot TEZI with lao lao which is not seen.

Suddenly no 1 is asking what to buy. In fact those who are long also asking should I hold or exit. It means there is good amount panic.

It means market full on short and whenever this happen market runs.

Pick your stocks. 17800 will cross. HIND COPPER selling over and upward journey started. When copper was 4.8 usd H C was at Rs 160 and now when copper is at 5.3 usd then H C is at 120 you have to be wiser and pick your stocks. Same thing is with HERCULES. Someone trying to control the counter but sooner than later his QTY will be over. Hold with conviction. This is a 4 digit story of BAJAJ GR. BAJAJ FIN was at rs 2000 a year back now Rs 8000 4 times so even this stock will be 5 times in 1 years. Hold with patience.

All large caps mid caps and small caps will blast. My choice is Integre Engg M K Exim RDB Rasayan Vipul Organics and R R metals among other good stocks.

It was the first day of new rally. Large caps moving mid caps running and small caps getting investors. ZEE changed the course of market. 2 directors resigned and 6 independent directors were asked to resign along with PUNIT GOENKA which we had discussed earlier. News had to come and change of management triggered. But the drama made by Invesco seems to avoid open offer as they hold 18% stake and change of control triggers open offer. Now asking in the AGM could be via media and they must have consulted experts. Let us see what SEBI does..? Because in small violations also retail is punished and now this seems very big.. ? Anyways Invesco had acquired 10 pc stake from CHANDRA at Rs 303 on the floor. Long term now Zee could be Rs 600 800 story. Sell 50 pc reduce and cost and carry for next 2 years. Dish we rec at Rs 5 and now it Rs 22 and so Zee Media.

**Change of the week**

	18-Sep-21	Rise /Gain
Sensex	59,015	719 ↑
Nifty	17,585	218 ↑

**Net Investments ( ` Cr)**

	FII	DII
13-Sep-21	1411.3	(559.5)
14-Sep-21	1629.9	(310.1)
15-Sep-21	832.6	167
16-Sep-21	1839.4	(795)
17-Sep-21	1621.5	(1398)
<b>Total</b>	<b>7332</b>	<b>(2895)</b>

**Turnover ( ` Cr)**

	FII	DII	Combined
<b>18-Sep-21</b>	<b>1,01,758</b>	<b>64,377</b>	<b>1,66,135</b>

18-Sep-21	Advances	Declines	Ratio
BSE	1168	2138	0.54

Yes Bank too rose because of Zee though Zee had cleared debt hence there is nothing which can help YES.

Similar surprise can come in ITC. Well some broker had issued Zee report at Rs 172 and they were largest buyers and Zee news came stock at Rs 241. Similarly the same broker wrote ITC report so they must be knowing the timing of de merger. If come then stock can be rs 300 plus. Fair price could be rs 350 400 and even on SOTP price is Rs 280 so it has to shade DRVADI image and become ROHIT new hit man.

Optimus Infra Rs 291 we recommended at Rs 130 , sell 50% reduce cost and rest carry for Rs 3000 4000. Our policy is there to sell 50% when stock rise 100%. Also book 50 % profit in resonance pharma IPCA gr co at Rs 247 we entered at 155. Cost zero target 4 digit.

2 pc stake has been acquired in RDB rasayan from promoter by a HNI operator which I had lod long back will happen. So now stock will see regular high volume as operator entered. My target of 500 600 is intact.

HIND COPPER done Rs 130 and now it is in bullish zone above Rs 125. Expect Rs 250 300 very fast.

Steel Strips Infra finally volumes happened and hit upper circuit. Now stock has to cross Rs 56 earlier high and could become 3 digit. Please study Balance Sheet and last results. It is a sure multi bagger.

Yesterday there were no buyers in small caps and today there are big. My best bet is M K EXIM and INTEGRA ENGG. Both super stocks and multi baggers. From today next 3 months I repeat all small caps will double so raise your bet and see what happens.

There is no point in writing about GLOBAL OFFSHORE and HERCULES. Both are rock solid stocks and will deliver big way. HOLD and enjoy.

Nifty 18880 first. I do not see big correction. One phase is over. Bull phase 2 started which will be till 18800 and small caps 2x.

Global offshore has been well accepted story now as many big HNI's have entered and talking Rs 300 target. We have shared details. Make your due diligence as this is still a penny stock.

Steel Strips Infra may be you missed the BUS. Try to add this stock at any price. Which co announces Rs 32 EPS..? at cmp it is just at Rs 1 pe which means you cannot go wrong. Yet buy only that much which you can afford to wait for couple of years. As such this gr is too big where FPI have invested and hence there is no option to the promoter to make it big.

<b>5 Top Gainers</b>			
<b>Stock</b>	<b>17-09-2021</b>	<b>13-09-2021</b>	<b>% Gain</b>
Tirumalai chemical	281	198	41.88
ZEE	255.3	182.9	39.55
Surya roshini	770	552.5	39.48
Idea	11.17	8.39	33.13
RPSG	995	767.6	29.62

<b>5 Top Losers</b>			
<b>Stock</b>	<b>17-09-2021</b>	<b>13-09-2021</b>	<b>% Loss</b>
Vaibhav global	718.7	791.2	9.16
GSP	320.8	349.3	8.16
Sequent	219.1	236.1	7.22
Nelco	509.3	548.7	7.18
Trident	23.7	25.5	6.86

<b>Top 5 Picks By CNI 'A' Group</b>
<b>Company</b>
RIL
SBI
ICICI BANK
TATA MOTORS
INFO EDGE

<b>Top 5 Picks By CNI 'B' Group</b>
<b>Company</b>
IEX
ZYDUS WELLNESS
POLY CAB CABLE
YAARI DIGITAL
ANDHRA CEMENT

The trend is fixed. Like when markets were falling they used to pick one stock for 20 30 pc correction and make big money. No one can catch them. Now reverse game. Yesterday it was Zee day today ITC and INDUS IND Bank. Next will be MNM FIN LTFH and ASHOK LEYLAND any one of them. Triggers come later insiders first. It is like POONAWAL FIN but here brokers and FPI are involved. This is because FIN NIFTY may getting closed.

Anyways look at insiders say.." ZeeTrade at your own risk . Do your due diligence and institutional voting and Rating Agency Reports and Accounts and 400 pages Forensic Report by Grant Thornton based on which Over 40% Institutions voted against Accounts and over 57 % Institutions votes against CEO Puneet Garg who came from RCom ( ex Ceo of RCom ) . Do your own due Diligence" We had a buy call at Rs 175 with 230 target and sell call at 290 and now feel 220 is the good price to re enter if the above message is correct.

DISH TV a leading a leading investment banker sold close to 10 cr shares and one of the director of Zee was from the gr hence it seems DISH story is over for the time being. re enter around Rs 10 12.

How retail works... worth knowing and then if try to beat this you will be better investor...

"Reality of retail investor !

- 1) Buy 500 stock A for intraday at 200 with stop of 197.
  - 2) Stock moves to 205 slowly after an hour and u think ur entry is great and begin taking mtm screenshots to send to your friends.
  - 3) Then comes a big red candle straight to 200. U assume it as retracement.
  - 4) After few minutes of hovering near your cost, it begins to fall to 198.
  - 5) U start becoming jittery. Ur mind which was tuned to only accept profits after watching mtm in point 2, is unable to accept loss. So u move your stop to 195.
  - 6) Stock drops to 196
  - 7) U think this is a retracement and add another 200 at 196.
  - 8) Stock moves to 199 slowly.U feel elated and hope that it will further move up.
  - 9) Another red candle, stock drops to 196. U start feeling nervous.
  - 10) U remove the stop thinking that it might hit
  - 11) Ur nightmare comes true and stock suddenly drops to 192.
  - 12) Now slowly you convert intraday to nrml and make up your mind to exit at your average cost 198 if it comes.
  - 13) Stock moves in the range of 192-195 till half an hour left for market close.....
  - 14) Then stock drops to 190. U then begin to search for fundamentals and see that company has been showing good profit growth and no debts ,, etc. So u decide to hold this .
  - 15) Next day stock drops 5% gap down. You don't have any other capital as everything tied here.
  - 16) Stock continues to drop after some mild retracement during the next one week; You start speaking about this stock as a good one citing fundamentals to your friends. U think market is wrong and keep cursing market. In reality ur actions were wrong.
  - 17) 1 month passes on; Stock at 160. Your lose mounting and you are out of stock market just bcoz of 1 wrong decision of not booking SL.Now your original trading position has changed to a long term investment.
- This is how a typical retail trader turns into investor !"

No one was bullish on large caps small caps and even mid caps. Only CNI told you and since we knew direction we could enjoy rally in RIL BPCL HPCL ZEE ITC etc. Now I feel MNM FIN LTFH and ASHOK LEYLAND with TAMO will blast the most. Then will be the time of METALS SAIL and NMDC. Unless another OFS does not come in SAIL. HIND COPPER story delayed for 12 months now as the OFS stock will be used to keep stock under control. Now you understand why HIND COPPER fell from Rs 157 to 118 it was all for OFS. Who stops this insider..? Well Govt

is killings its own ghost. When stock was at Rs 157 they are making OFS at 116 rest you have to understand. You can screw POONAWALA not Govt.

Nifty crossed 17500. Now 17750 is next target. 18800 should come by DIWALI if I am not wrong as large caps have started moving.

GLOBAL OFFSHORE AGM on 29th. Clarity on rate revision will come in AGM and by that time we will be at 52 week high.

M K EXIM our sources says bringing in 7 new products and AMERICAN co will buy 20 pc stake at Rs 300 per share. Make due diligence. Some source is saying this is even bigger than Rs 1000 story so let us see how it pans out.

"OPTIMUES INFRA" now Rs 321 upper cct I had told at Rs 130. You have wait. Sell 50 pc and enjoy. YAARI DIGITAL will be another OPTIMUES from Me. Buy and hold sell 50 pc at Rs 300 and rest free for the life for 1000 plus target.

17750 Nifty and 38200 Bank Nifty both the target of CNI achieved today on the PM birthday and we dedicate our hard work to the Hon'ble PM. Next targets are 18800 and 43000 and read the reasons in the YOUR MATERS VOICE tomorrow.

Some corrections may come but for sure even 100 points will be pain for everyone and will assume all is over. Let them. We will stick with our focus and hold stocks with our view.

AUTO looking good. TAMO ASHOK and MARUTI will rise 15 to 20 pc.

ASHOK will announce big E V plans.

SUNIL AGRO is our latest research. Co with Rs 3 crs eq doing 155 crs sales in RAVA manufacturing. Now they increased capacity by 3 times which means 500 crs sales feasible. Debt just rs 16 crs and SALES ro equity even at current sales of 155 crs is plus 8 which is superb. We consider anything above 4 is excellent. Now with Rs 500 crs sales it will be almost 24 times of EQ. This has to be a multi bagger. I see s 400 500 price in 2 years.

ASIAN ENERGY will be a good stock for sure.

Andhra Cement have 2 cement plants and both are shut. Co is for sell and my info sales JSW will buy. Keep eye. I see Rs 50 price soon. ( exclusive for CNI members )

Yaari digital placed in the AGM that they are getting approval soon from NCLT for de merger. They have life and general insurance licences in subsidiaries. There will be 1 for 1 free share hence at Rs 105 it is steel for buying.

BUY only stocks which are underpriced and we know the trigger we will not be loser.

## Global Story

Nifty hit 17800 before correcting a bit and Bank Nifty hit 38200+ as per the targets estimated by the CNI research team. All CNI members enjoyed the journey again from Nifty of 14200 to 17800 and Bank Nifty to 38200. The best part was that a good rally was also seen in large cap stocks as anticipated by CNI. Many stocks were featured in CNI early buy calls like BPCL, HPCL, RIL, SBI, Indus Ind, Zee Entertainment, Tata Motors, Tata Power and many more. Now, we are extremely bullish on the AUTO-TYRE and NBFC space. The midcap as well as small cap indices too recovered and set to make new highs.

On previous occasion, extreme volatility started with Nifty reaching CNI target of 16900 and even at this time, first shot of volatility came exactly at 17800. We saw Nifty at 17500 in SGX which means 300 points knocked off from Nifty top of 17800. We had mentioned in one of our notes that 300 points is not even 2% and this can never be a cause of concern, rather, it's an opportunity to buy good stocks, which have not yet participated in the rally, such as Ashok Leyland. Festive sales and a normal economy has pushed auto sales in top gear. Moreover, PLI scheme was announced. The chip issue affected car production, not truck production. The best part was scrap policy, which, as the investors have forgotten, will work as tonic for the entire 4 wheelers sector whether it is LMV or HCV. Above all, almost everyone seems to have exited from the sector or gone short based on the chip issue. The chip issue is applicable to all brands whether it is BMW, Mercedes or any other company for that matter. FORD made headlines when it shut 2 plants but what about FORD shutting 20 more plants in other parts of the world which means they are exiting for some other reasons.

Tata Motors (Tamo) have made strong recovery from Rs 60 when CNI 1st gave a buy call and now it is consolidating between Rs 280 to 362. This congestion zone will be broken soon and by the time the chip issue gets resolved Tamo will be Rs 400 plus as market knows it all. Ashok Leyland, where funds and operators have built considerable long positions is due for a big innings. Who knows it could be the next Zee or ITC that too as early as next week.

M&M Finance hired ex-Axis guy, who we believe, will drive the company to new heights. M&M Finance announced that smart September recovery and even October, November and December will be extremely good. NPA position has improved. Mind it, this stock was due for a big run when it was at Rs 220 during pre-covid times and the stock corrected to Rs 140 on NPA concerns, it was bound to recover. The market has not given its fair value to the company's insurance broking. 23% revenue comes from insurance broking. There was a stock of equal rank where we had seen a run from Rs 80 to Rs 350 only on news of getting a licence of insurance broking. We feel, in long term, M&M Finance is a portfolio stock with strong management like MAHINDRA and a good business model. The stock has given a technical break out above Rs 175 and we feel that it might race to test its 52 week high. Ignore all rumours being spread.

We discussed these ideas to just express that there are enough stocks which are undervalued and are due for a big run. If you search, you will find 10-20 stocks easily, which will participate in the rally now. Else rely on CNI research team.

Nifty has tested 17800 and the street is looking for further direction. A 300 point correction is a fair one. This removes fat and adds much required shorts, as at a new high, a 100 point drop means it is all over for the traders. But the fact is exactly opposite. So long as Q E continues BULL MARKET will be continue. Please understand that the rally which is based on strong fundamentals, good economic recovery, high currency flows (1 trillion \$ entered in equity), moderate PE ratio and still manageable market cap to GDP, needs very strong reason to end its bull run. Liquidity factor is not yet reflected in valuation and will hear soon that excess liquidity chasing. The reason should be as strong as "The Lehman", "The Gulf War ", " Covid-19 ", without which, the fall is only a dream. Of late, bears have been relying heavily on CHINA bonds and are searching a probable reason for the markets downfall. Some analysts are on record saying that CHINA bond bubble is as big as The Lehman. Another Ghost created.

We do not know whether you agree or not, but surely we refuse to agree. We believe that CHINA debt bubble as well as the NPA issue is certainly 10 times bigger than India, but it is under carpet as it will never be exposed due to Chinese government controls. On the contrary, the Chinese crackdown is a massive plus for India. FPIs have been withdrawing money from China which will flow in India now. Over and above, India's share from further Q E will allow flows in India. Hats off to Narendra Modiji, who took efforts to get Indian bonds included in MSCI which is a befitting answer to China's debt bubble. The Chinese government will never expose these to the world and whatever discussed is nothing but speculation which cannot become a trigger for a big correction in India. ( bears relying heavily).

Let us now discuss this from another angle. Till a week back, when Nifty was at 17340, every one was desiring for a big correction till 16200 because majority were not in long positions. DII exposure to mid caps small caps has reduced from 15 % to a low of 7 % ( almost all time low ). We saw brokers issuing official reports and expressing their desire for 17000.

Instead we saw 17800. Yes, we saw some surprise actions like Zee Entertainment and ITC (finally moved from Rahul Dravid to Rohit Sharma). Zee Entertainment witnessed high drama. ITC's movement will also be later proved that it was for some reason. TATA POWER made a 52-week high and so did SBI. So large caps moved swiftly and that happened due to no participation or shorts. Some conviction was seen after 17500 but this cannot end at just 2% upside, hence we believe that 17800 is not the end. We should see sharp recovery in the next 2 weeks. Please note that this expiry on 30th Sept is weekly, monthly, quarterly and half-yearly and hence it is a super expiry. Also, half yearly NAV. We do not think Nifty will go below 17340, the tipping point whereas 18000 will be seen before this expiry. May be, thereafter, we will see some consolidation between 17500 to 18000 before the next leg of the rally happen towards 18800. The valuation does not look stretched till 21000 based on 1 year forward earnings (now practically we are in the 2nd half of the financial year).

We initiated buy in SBI at Rs 424, when there was no news. We exited at Rs 462, but the street tries to ride at 465 on bad bank news. So the difference is that, we advised buy before the break out and exited on news. This is the only way to beat the street. We did the same thing in Zee Entertainment when we entered at Rs 175 and exited at Rs 250, shorted at Rs 290 and exited at Rs 260. Now, we believe that many undervalued stocks will rise. For example in auto, Maruti will make Index. Mid caps and small caps offer good opportunities, eg Thirumalai, Asian Energy and Optimues Infra etc. You can always seek guidance from the CNI team for nominal fees (free is always dangerous). For new research ideas log into [www.cniresearchltd.com](http://www.cniresearchltd.com)

## Global Indices

Country	Indices	Date	Index	Net Change	Change %
Hong Kong	Hang Seng	18/09	24,920.76	+252.91	+1.03
Singapore	Straits Times	18/09	3,071.23	+6.69	+0.22
United States	NASDAQ	18/09	15,043.97	-137.95	-0.91
United States	DJIA	18/09	34,584.88	-166.44	-0.48
United States	S&P 500	18/09	4,432.99	-40.76	-0.91
Japan	Nikkei 225	18/09	30,500.05	+176.71	+0.58
United Kingdom	FTSE 100	18/09	6,963.64	-63.84	-0.91
Malaysia	KLSE Composite	18/09	1,548.51	-6.75	-0.43
Indonesia	Jakarta Composite	18/09	6,133.25	+23.30	+0.38
Thailand	SET	18/09	1,623.25	-8.45	-0.52
France	CAC 40	18/09	6,570.19	-52.40	-0.79
Germany	DAX	18/09	15,490.17	-161.58	-1.03
Argentina	MerVal	18/09	78,512.09	-1,226.04	-1.54
Brazil	Bovespa	18/09	111,439.40	-2,354.90	-2.07
Mexico	IPC	18/09	51,307.71	-884.62	-1.69
Austria	ATX	18/09	3,605.76	-44.83	-1.23
Belgium	BEL-20	18/09	4,133.21	-17.71	-0.43
Netherlands	AEX General	18/09	789.49	-8.66	-1.09
Spain	Madrid General	18/09	862.19	+1.71	+0.20
Switzerland	Swiss Market	18/09	11,935.53	-92.91	-0.77
Australia	All Ordinaries	18/09	7,702.90	-56.88	-0.73
China	Shanghai Composite	18/09	3,613.97	+6.87	+0.19
Philippines	PSE Composite	18/09	6,912.85	-55.58	-0.80
Sri Lanka	All Share	18/09	8,801.95	-46.09	-0.52
Taiwan	Taiwan Weighted	18/09	17,276.79	-1.91	-0.01
South Korei	KOSPI	18/09	3,140.51	+10.42	+0.33

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